



FOR IMMEDIATE RELEASE

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Accruit selected Preferred Provider of Like-Kind Exchange Services for the fifth consecutive year by the Association of Equipment Distributors

- Accruit represents "a service solution that is unparalleled in the Qualified Intermediary space."

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(Denver CO) - An organization like the Association of Equipment Distributors takes its obligations to its membership very seriously, and when it endorses a vendor it only does so after a due diligence process that's among the most thorough in American business.

So when a company earns the prestigious AED endorsement five years in a row, it's a significant milestone.

Denver-based Accruit, LLC, the top provider of §1031 Qualified Intermediary solutions, has done just that. Toby Mack, President and CEO of AED, stresses the importance the organization places on the experiences of its member companies. "AED is pleased to extend Preferred Provider status to Accruit again this year. Based on our feedback from AED Member companies, we believe they offer a service solution that is unparalleled in the Qualified Intermediary space. Additionally, they continue to create solutions for our members that support their businesses in other areas, demonstrating Accruit's commitment to our industry. The new Accruit Alliance Program, for example, allows our members to introduce Like-Kind Exchanges to their customers as a value-added service, without internal burdens normally associated with additional services. AED is pleased to refer this innovative, customer-focused industry leader to our membership."

Accruit CEO Brent Abraham says the company is excited by the endorsement. "We are honored to be selected by the AED for the fifth consecutive year as the association's Preferred Provider of Like-Kind Exchange Services. Providing resources like the AED Foundation, the Government Affairs Program, CED Magazine and annual events like the Executive Forum and CFO Seminars, AED presents the best education opportunity for companies in the heavy equipment business. Because of the exposure available through our Preferred Provider status, we have

seen tremendous growth over the past year, now deferring almost \$500 million on depreciable asset sales for AED Member companies.”

Patrick McConnell, President of Clyde West, Inc., says “Clyde West has been working with Accruit for several years and we are very impressed with their commitment to providing a singular platform and service solution for managing our Like-Kind Exchange Program. Accruit’s continued involvement in AED demonstrates their dedication to understanding the specific needs of the heavy equipment industry. Working together, AED and Accruit have been instrumental in education on such issues as the upcoming Bonus Depreciation expiration and the impact that will have on AED Member companies.”

About Associated Equipment Distributors

Associated Equipment Distributors (AED), headquartered in Oak Brook, Illinois, is a membership association of 1,200 independent distributors, manufacturers, and other organizations involved in the distribution of equipment and related products and services in North America and throughout the world. AED's distributor member companies account for more than \$40 billion in annual sales and rental of equipment and related supplies and services in the United States and Canada. For more information on AED, call 800-388-0650 or visit www.aednet.org.

About Accruit, LLC

Accruit is the leading qualified intermediary for personal property in the country and the only qualified intermediary to have a patented process and online exchange management system (U.S. Patent No. 7,379,910, and other patents pending). Accruit has acted as the qualified intermediary for a number of the most prestigious businesses in the country, assisting them in deferring billions of dollars in tax liability. For more information on Accruit and §1031 exchanges see the company's Web site at www.accruit.com or e-mail info@accruit.com.

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