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“A Win-Win for CLM and Our Customers”: CLM Equipment Signs Alliance Deal with Accruit

- ***CLM touts “exceptional value added service”***
- ***Program helps customers “take advantage of the kinds of opportunities that are always associated with a down market...”***

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(Denver, CO) When tough economic times hit, many companies respond by tightening their belts and trying to weather the storm. The approach often seems necessary, but can be frustrating for business owners who see opportunity but lack the operating cash to take advantage of it.

This is why a newly announced alliance relationship may be of interest to companies in the Southern Texas and Louisiana corridor. Lafayette, LA-based [CLM Equipment](#), which also operates facilities in Houston and Lake Charles, LA, has joined with [Accruit, LLC](#) to offer streamlined access to Accruit's Section 1031 Like-Kind Exchange (LKE) services. Section 1031, an established tax strategy that's been part of the Internal Revenue Code since 1921, allows companies selling assets and purchasing "like-kind" assets to defer, perhaps indefinitely, the tax liability associated with the sale of the depreciated asset. These funds can then be reinvested in the business.

Steve Smith, Vice President of Operations for CLM, believes the program will represent a tremendous opportunity for their customers. "The Accruit Alliance program allows our company to offer an exceptional value added service. For 43 years, CLM has always prided ourselves on customer service and solutions, and this gives us a whole different angle that puts tangible dollars back into our customers' pockets.

“Since we have been promoting this program, our customers are surprised to learn all the benefits; they've heard of Like Kind Exchanges, but mostly through real estate. The benefits of this 1031 tax exchange program apply in a similar manner, and with Accruit's assistance, we have designed a pretty seamless way to help our customers save money and keep more efficient equipment in our fleet. It is a win-win for CLM and our customers.”

Accruit's Director of Business Development, Jim Burnett, said the Like-Kind Exchange industry leader was pleased to welcome CLM as its newest Accruit Alliance Member. "CLM really gets the value," he said. "We think this is going to be very good news for their customers, many of which can use the improved cash flow from an LKE program to take advantage of the opportunities that are always associated with a down market."

The Accruit Alliance Program is designed to open Like-Kind Exchanges to taxpayers of all sizes and in all industries, said Burnett. "CLM can now offer 1031 Like-Kind Exchange solutions to their customers, helping them defer taxes on the gains otherwise recognized on the sale of depreciated assets. As an Alliance Member, CLM Equipment now offers their clients a direct connection to Accruit, allowing them maximum gain deferral while minimizing their risk and administrative burden through our patented Exchange Management process (U.S. Patent No. 7,379,910, and other patents pending) and one-to-one client services model."

About Accruit, LLC

Accruit is the leading qualified intermediary for personal property in the country and the only qualified intermediary to have a patented process and online exchange management system (U.S. Patent No. 7,379,910, and other patents pending). Accruit has acted as the qualified intermediary for a number of the most prestigious businesses in the country, assisting them in deferring billions of dollars in tax liability. For more information on Accruit and §1031 exchanges see the company's Web site at www.accruit.com or e-mail info@accruit.com.

About CLM Equipment

For over 40 years, CLM Equipment Company has been partnering with others to develop the community. Their state-of-the-art facilities located in Lafayette, Lake Charles and the Baytown/Mt. Belvieu area are staffed with industry professionals, ready to serve your equipment needs with a full lineup of Case, Kobelco, Kawasaki, Link-Belt, Takeuchi, Fecon and Genesis equipment. Whether your needs include equipment purchase or leasing, rentals, parts, or service, CLM looks forward helping you find the right solution, at the right time, and at the right price. For more information on CLM Equipment, visit their Web site at www.clmequipment.com.

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