



FOR IMMEDIATE RELEASE

Contact:

Sam Smith
Accruit, LLC
303.865.7312
sams@accruit.com

Good News for Springfield Area Heavy Equipment and Construction Companies: Equipment Exchange Partners, LLC Inks Alliance Deal with Accruit

- Relationship affords small and medium-sized customers improved access to investment-friendly tax strategies

December 10, 2008

(Denver, CO) Those operating businesses in the current economic climate don't need to be told how hard it is to come by working cash these days or how difficult it can be to survive and thrive in a serious cash drought.

This is why a newly announced alliance relationship may be of interest to area companies in the Heavy Equipment and Construction sectors. Springfield's Equipment Exchange Partners LLC [<http://www.equipexp.com/default.htm>] will be partnering with Denver-based Accruit [<http://www.accruit.com>] to offer streamlined access to Accruit's Section 1031 exchange services, which allow companies selling assets and purchasing "like-kind" assets to defer, perhaps indefinitely, the tax liability associated with the sale of the depreciated asset. These funds can then be reinvested in the business.

Equipment Exchange Partners, LLC, which was founded this spring by Joe and Kim Gideon, provides an array of services, including heavy construction equipment sales and purchasing, consulting, equipment location services, consignment services, financing, attachments and extended warranties. Joe Gideon, who's been serving construction businesses in the market for over a decade (first at the local Caterpillar dealer prior to opening his own company) is excited about the value the Accruit relationship represents for his customers. "This is another great service we can offer our clients to assist in their profitability," says Gideon.

Accruit's Director of Business Development, Jim Burnett, said the Like-Kind Exchange industry leader was pleased to welcome Equipment Exchange Partners LLC, as its newest Accruit Alliance Member. "This relationship is part of our continuing effort to open Like-Kind Exchanges

to taxpayers of all sizes and in all industries. Equipment Exchange Partners LLC can now offer 1031 Like-Kind Exchange solutions to their customers, helping them defer taxes on the gains otherwise recognized on the sale of depreciated assets. As an Alliance Member, Equipment Exchange Partners LLC now offers their clients a direct connection to Accruit, allowing them maximum gain deferral while minimizing their risk and administrative burden through our patented Exchange Management process (U.S. Patent No. 7,379,910, and other patents pending) and one-to-one client services model.

About Accruit, LLC

Accruit is the leading qualified intermediary for personal property in the country and the only qualified intermediary to have a patented process and online exchange management system (U.S. Patent No. 7,379,910, and other patents pending). Accruit has acted as the qualified intermediary for a number of the most prestigious businesses in the country, assisting them in deferring billions of dollars in tax liability. For more information on Accruit and §1031 exchanges see the company's Web site at www.accruit.com or e-mail info@accruit.com.

###