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Taking Care of Customers: Stephenson Equipment, Inc. Joins Accruit Alliance Program

- SEI touts “proven program that’s easy and efficient”; “we believe it will be embraced by our customers.”

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(Denver, CO) “Taking Care of Customers” has always been a pillar of the business philosophy at Stephenson Equipment, Inc. (SEI). Now, thanks to a newly struck relationship with the country’s leading provider of 1031 Exchange services for corporate assets, SEI will be taking even better care of its customers by helping them keep more of their valuable cash at work running their businesses.

SEI Vice President and Chief Financial Officer Bob Criste recently announced that the company has joined the Accruit Alliance Program, a rapidly growing new Like-Kind Exchange (LKE) network from Denver-based Accruit, LLC [<http://www.accruit.com>]. This program allows members like SEI to offer their customers streamlined access to Accruit's Section 1031 LKE services. In turn, Stephenson clients will be able to safely and efficiently defer, perhaps indefinitely, the tax liability associated with the sale of their depreciated assets. These funds can then be reinvested in their businesses.

Founded in 1957, Stephenson Equipment has always placed a premium on creating maximum return on investment for its customers. Criste says, "Stephenson Equipment is excited to have the opportunity to promote The Accruit Alliance Program to our customers as another value-added service. SEI has been utilizing Accruit for our own Like-Kind Exchange program since 2006 with tremendous success. We’re eager to take this tax deferral strategy to our customers so they can make good decisions for their business. Accruit has a proven program that’s easy and efficient, and we believe it will be embraced by our customers."

Accruit's Director of Business Development, Jim Burnett, said the firm was pleased to welcome SEI as its newest Alliance member. "We’re constantly seeking ways to extend the value of 1031 exchanges to new customer segments. As an Alliance Member, Stephenson Equipment, which is already a recognized leader in driving value for the markets it serves, can offer their clients a direct connection to Accruit, affording them maximum gain deferral while minimizing their risk

and administrative burden through our patented Exchange Management process (U.S. Patent No. 7,379,910, and other patents pending) and one-to-one client services model.

About Accruit, LLC

Accruit is the leading qualified intermediary for personal property in the country and the only qualified intermediary to have a patented process and online exchange management system (U.S. Patent No. 7,379,910, and other patents pending). Accruit has acted as the qualified intermediary for a number of the most prestigious businesses in the country, assisting them in deferring billions of dollars in tax liability. For more information on Accruit and §1031 exchanges see the company's Web site at www.accruit.com or e-mail info@accruit.com.

About Stephenson Equipment, Inc.

Founded in 1957, SEI operates seven branches in Pennsylvania and New York, with a service operation in Aberdeen, Maryland. SEI strives to provide a complete equipment package from sales, rentals, financing and product support to operator training and safety programs. SEI markets a complete line of cranes, asphalt equipment and earthmoving machines. For more information, visit us online at www.StephensonEquipment.com.

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